

PREFERRED DENTAL TECHNOLOGIES INC.

Press Release

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**CSE- PDTI
US OTC: PDTTF**

Preferred Dental Technologies Inc. (“Company”) (CSE: PDTI, US OTC: PDTTF): Announces delay in filing 2019 Audited Financial Statements

Preferred Dental Technologies Inc., (PDTI) announced today that the filing of its annual audited financial statements, management’s discussion and analysis and related CEO and CFO certifications for the year ended July 31, 2019 (the “2019 Annual Financial Materials”) is delayed beyond the filing deadline of November 28, 2019 due to the lack of available financial resources to complete audit. PDTI has been notified by Manitoba Securities Commission, Securities Division of default status effective November 28, 2019. The Company continues to seek financing on acceptable terms, but has not as yet identified a source. At this point in time there is no indication when an acceptable financing will be completed.

The Company has entered into a loan agreement with an unrelated party to provide funds which will be used to maintain operations. The One Hundred thousand dollar (\$100,000) note is non-interest bearing with a due date of December 31, 2022. In the event of default, interest will begin to accumulate at 5% per annum. In order to induce the lender to provide funding, PDTI transferred one percent (1%) of its interest in Gillespie Farmers Delight Company Limited (GFDCL). PDTI still maintains a twenty one and one half percent interest in GFDCL.

Mr. Erik Siegmund also reports that he has informed the Chairman of the Board that he is forgiving One Hundred Thousand dollars (\$100,000) in accrued wages which will be removed from the list of payables.

Mr Erik Siegmund stated; “ 2019 has been a challenging year for PDTI. The capital markets have not been kind to us due to circumstances beyond our control, but we are committed to forging ahead with our patented technology. I believe I have demonstrated my commitment to see the Company succeed by forgiving my accrued wages.”

About PDTI

Preferred Dental Technologies Inc. (PDTI) has been established to advance development and commercialization of various evolutionary and disruptive technologies in the dental implant industry.

MISSION – INNOVATIVE & PRACTICAL SOLUTIONS FOR THE DENTAL INDUSTRY

Visit: www.preferreddentalimplant.com

www.prefdent.com

On behalf of Preferred Dental Technologies Inc.

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